

	C	S	T	U	W	X	Y	Z	AA
1	RWSG GAS FUND								
2			Projected FYE 06/30/2024	Projected FYE 06/30/2024	Proposed Budget		Approved Budget	AFS	Approved Budget
3			11 Actual + 1 Prior	11 Actual + 1 Avg	6/30/2025		6/30/2024	6/30/2023	6/30/2023
4									
7	Metered Gas Sales		3,130,430	3,275,264	3,130,000	T	3,328,974	3,617,412	3,076,000
8	Tap Fees and Reconnection Fees		76,389	78,691	76,000	T	100,000	125,469	68,000
9	Forfeited Discounts and Penalties		30,521	30,097	30,000	U	55,000	53,387	43,000
10	Local Transportation		48,301	47,763	48,000	U	73,636	114,930	80,000
12	Other Operating Revenue		11,960	12,027	12,000	U	4,000	4,817	-
13	Interest Income		88,157	73,323	46,000	1)	25,000	124,173	13,000
14	Gain/(Loss) on Sale of Equipment		53	44	-	2)	-	2,456	-
15	Rent Income		43,075	46,991	60,000	3)	51,500	-	-
16	Grant Income		-	-	-	4)	-	-	-
17	Capital Contributions		-	-	-	4)	-	10,751	-
22									
23	Total Revenue		3,428,886	3,564,200	3,402,000		3,638,111	4,053,395	3,280,000
25									
26	Natural Gas Purchases		1,559,262	1,491,346	1,847,000	5)	1,997,385	2,287,086	1,599,520
27	Salaries and Wages		513,885	519,339	534,000	6)	510,812	488,742	494,939
28	Vacation Buyback		-	-	5,500	^	5,142	-	5,142
29	Payroll Taxes		39,628	39,418	41,000	7)	39,077	40,023	37,863
30	Retirement		521	30,546	11,000	8)	-	-	38,000
31	Unemployment Insurance		-	-	-		-	-	-
32	Health Insurance		118,614	118,770	118,000	9)	107,240	162,242	90,894
33	Training		5,182	5,653	18,000	^	6,000	6,052	6,000
34	Other Employee Benefits		45,519	6,342	6,000	U	2,000	-	2,000
35	Postage and Box Rent (includes billing services)		17,043	14,871	15,000	U	12,000	14,660	12,000
36	Publicity and Subscriptions		632	296	1,000	^	1,000	-	1,000
37	Publication of Legal Notices		7,524	8,089	8,000	T	7,000	-	8,000
38	Membership and Registration Fees		13,777	11,884	14,000	T	13,000	13,303	10,000
39	Utility Services		13,359	13,351	13,000	U	5,000	5,773	5,500
40	Telephone		11,405	11,140	11,000	U	14,000	13,936	13,500
41	Professional Services		96,337	95,694	96,000	T	84,000	88,426	58,000
42	Motor Repair and Maintenance		12,433	12,721	13,000	U	21,000	20,570	11,000
43	Equipment Repair and Maintenance		10,752	10,373	12,000	U	9,000	7,902	9,000
44	Building Repair and Maintenance		94	29	-	^	24,500	287	2,000
45	Bond Costs		-	-	-	10)	-	-	-
46	Travel		1,811	1,775	2,500	^	2,500	-	3,000
47	Plant Landfill Expense		1,805	1,911	2,000	U	1,000	-	2,000
48	Office Supplies		6,024	6,128	3,500	^	3,500	3,213	4,000
49	Bank Charges		2,298	2,298	2,000	T	3,000	2,900	2,000
50	Small Equipment		2,008	2,191	2,000	U	5,000	4,235	2,000
51	Operating Supplies		(1,873)	52,796	53,000	U	57,000	1,897	40,000
52	Chemical and Laboratory		-	-	-		-	-	-
53	Clothing and Uniforms		17,569	17,840	18,000	U	18,000	17,969	14,000
54	Gas and Oil		15,055	15,066	20,000	^	20,000	17,654	24,000
55	Safety Supplies		2,504	2,721	5,000	^	2,000	2,869	2,000
56	Meters		-	-	-		-	-	5,000
57	Liability Insurance		12,567	12,817	15,000	11)	10,000	8,653	9,000
58	Building Insurance		36,359	35,907	47,000	11)	26,000	27,368	17,000
59	Workers' Compensation Insurance		12,543	8,891	7,000	11)	8,000	8,920	12,000
60	City Services Rendered		58,638	57,969	55,000	12)	38,000	66,000	61,000
61	Rent Expense		30,000	30,000	15,000	3)	7,500	30,000	28,000
62	Miscellaneous Expense Accounts		2,718	3,321	3,000	T	4,000	6,747	-
63	Depreciation Expense		267,456	319,048	330,000	13)	352,000	148,937	265,000
64	Interest Expense		56,325	55,950	57,250	14)	66,250	60,450	66,250
74									
75	Total Expenses		2,989,773	3,016,491	3,400,750		3,481,906	3,556,814	2,960,608
76									
81	Net Revenues >/(<) Expenses		439,113	547,709	1,250		156,205	496,581	319,392
82	Check Total								

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3			11 Actual + 1 Prior	11 Actual + 1 Avg	6/30/2025		6/30/2024	6/30/2023	6/30/2023
83	Net Revenues >/(<) Expenses				1,250				
84									
85	Impact to Cash								
86	Non Cash Depreciation/Amortization Expense		\$ 267,456	\$ 319,048	\$ 330,000	13)	352,000		265,000
87	TCRS GASB 68 Pension Expense AJE - noncash				11,000	8)	-		38,000
88	TCRS Payments for Match - cash payments				(31,000)	15)	(30,087)		(29,152)
89									
90	Gas Capital Projects								
91	Meters - anticipated cash out by 06/30/2024 to complete (Loan proceeds on hand)				(62,500)	16)	(345,586)		
92	Meters - anticipated cash out by 06/30/2025 to complete (Loan proceeds on hand)				(31,250)	16)			
93									
94	Building - anticipated cash out by 06/30/2024 (Loan proceeds and Cash on hand)						(2,476,154)		
95									
96	Funds for Capital Improvements/Replacement								(7,250,000)
98	Principal Debt Service Reduction		(180,000)	(180,000)	(180,000)	14)	(180,000)		(180,000)
99									
100	Available/(Shortfall) after commitments		\$ 526,569	\$ 686,757	\$ 38,750		\$ (2,523,622)		\$ (6,836,760)
101									
102	Existing Cash Balances to Draw from:								
103	Cash Reserves at 04/30/2024				\$ 740,359				
104	Remaining funds from loan proceeds @ 04/30/2024				1,274,450				
105	New Debt to be issued								
106	Other Reserve Funds				290,198				
107	Projected Cash Position at FYE 2025				\$ 2,343,757				
108									
109									
110									
111									
113			^ Manual Adjustments based on conversations and expectations						
114			T Default projection - based upon 10 months Actual + 2 months Prior Year; rounded to \$1,000						
115			U Default projection - based upon 10 months Actual + 2 months Avg of CY; rounded to \$1,000						
116			1) \$1,300,000 @ 3.5%; rounded to \$1,000						
117			2) Not budgeting for sale of equipment						
118			3) Projected rent income / expense based upon usage and timing						
119			4) Grant and Capital Contributions are expected, but not included with budget income						
120			5) 59% of gas revenue						
121			6) Salaries & wages based on Kim's projections as calculated in Payroll, Taxes, OT and HI spreadsheet; rounded to \$1,000						
122			7) 7.65% of salaries and wages; rounded to \$1,000						
123			8) 06/30/2023 AFS GASB 68 Pension Expense approx \$33,000 - 1/3 to Gas						
124			9) Health Insurance - Projected 9% increase as calculated in Payroll, Taxes, OT and HI spreadsheet; rounded to \$1,000						
125			10) No Bond Costs expected						
126			11) 2024 Actual + 8 %; rounded to \$1,000						
127			12) Based on PILOT for FYE 6/30/2024; rounded to \$1,000						
128			13) Projected 2025 Depreciation after 2024 CIP is closed + estimated depreciation for 2024 & 2025 ; rounded to \$1,000						
129			14) Based upon Amortization Schedule						
130			15) 5.89% of salaries and wages; rounded to \$1,000						
131			16) Based upon Gas CIP and Cash Flow Worksheets for 2024/2025						