

	C	D	S	T	U	W	X	Y	Z	AA
1	<b>RWSG WATER &amp; WASTEWATER FUND</b>									
2				Projected FYE 06/30/2024	Projected FYE 06/30/2024	Proposed Budget		Approved Budget	AFS	Approved Budget
3				11 Actual + 1 Prior	11 Actual + 1 Avg	6/30/2025		6/30/2024	6/30/2023	6/30/2023
4										
5	Metered Water Sales			2,589,916	2,587,282	2,647,000	U+2.3%	2,619,151	2,786,491	2,565,000
6	Wastewater Service Charge			1,187,051	1,194,769	1,222,000	U+2.3%	1,178,407	1,429,678	1,295,325
8	Tap Fees and Connection Fees			172,964	181,335	155,000	1)	155,000	162,407	140,000
9	Forfeited Discounts and Penalties			47,968	46,455	46,000	U	51,000	51,879	52,000
11	Other W&S Operating Revenue			37,026	37,837	38,000	U	36,000	24,266	17,000
12	Other Operating Revenue			76,008	77,330	77,000	U	64,000	-	35,000
13	Interest Income			134,773	142,819	150,000	2)	25,000	36,308	1,000
14	Gain/(Loss) on Sale of Equipment			497	535	235,000	3)	-	4,206	
15	Rent Income			30,000	30,000	15,000	4)	7,500	30,000	30,000
16	Grant Income			347,813	379,432	-	5)	-	-	
17	Capital Contributions			203,139	221,606	-	5)	-	872,656	
22	Nonoperating Revenue			4,176	4,556	-				
23	<b>Total Revenue</b>			<b>4,831,329</b>	<b>4,903,956</b>	<b>4,585,000</b>		<b>4,136,058</b>	<b>5,397,891</b>	<b>4,135,325</b>
24										
25										
27	Salaries and Wages			1,268,234	1,278,826	1,330,000	6)	1,168,452	1,273,597	1,176,580
28	Vacation Buyback			-	-	15,000	^	15,000	-	15,000
29	Payroll Taxes			94,468	94,986	102,000	7)	89,387	94,762	90,008
30	Retirement			305	73,923	22,000	8)	-	-	60,000
31	Unemployment Insurance			-	-	-		-	-	
32	Health Insurance			253,444	251,719	255,000	9)	245,599	243,949	218,609
33	Training			5,135	5,602	11,000	^	8,000	5,484	15,000
34	Other Employee Benefits			4,484	18,618	19,000	U	10,000		8,000
35	Postage and Box Rent (incl. billing services)			28,620	29,571	30,000	U	24,000	23,903	24,000
36	Publicity and Subscriptions			2,117	2,215	2,200	U	400		500
37	Publication of Legal Notices			1,319	1,200	1,000	U	1,000		1,000
38	Membership and Registration Fees			18,097	10,497	18,000	7	15,000	19,820	13,000
39	Utility Services			463,827	465,527	500,000	^	540,000	514,441	473,000
40	Telephone			28,347	27,835	28,000	U	33,000	33,455	29,000
41	Professional Services			196,914	201,876	180,000	^	140,000	124,926	150,000
42	Motor Repair and Maintenance			27,720	28,556	25,000	^	38,000	42,183	28,000
43	Equipment Repair and Maintenance			213,386	222,777	140,000	^	80,000	97,326	70,000
44	Building Repair and Maintenance			4,336	4,585	5,000	U	4,000	3,932	8,000
45	Bond Costs			26,940	29,389	-	10)	-		-
46	Travel			1,610	1,756	2,100	^	2,100	-	3,500
47	Plant Landfill Expense			83,348	86,497	80,000	^	60,000	59,997	53,000
48	Office Supplies			15,098	14,993	10,000	^	10,000	9,982	10,000
49	Bank Charges			4,987	5,071	5,000	U	6,000	5,656	5,000
50	Small Equipment			10,513	11,468	11,000	U	8,000	7,195	15,000
51	Operating Supplies			96,066	153,078	153,000	U	157,000	135,341	157,000
52	Chemical and Laboratory			293,293	236,345	240,000	^	240,000	281,207	225,000
53	Clothing and Uniforms			40,610	41,296	40,000	^	40,000	42,186	40,000
54	Gas and Oil			25,837	25,469	25,000	U	30,000	31,028	30,000
55	Safety Supplies			6,710	7,220	7,000	U	3,000	7,418	3,000
56	Meters			-	-	-	^	-	-	10,000
57	Liability Insurance			24,994	25,481	30,000	11)	18,000	17,307	19,000
58	Building Insurance			83,352	75,210	95,000	11)	56,000	62,257	35,000
59	Workers' Compensation Insurance			16,971	17,777	14,000	11)	10,000	9,728	12,000
60	City Services Rendered			86,132	81,780	55,000	12)	50,000	134,000	134,000
61	Rent Expense			43,075	46,991	60,000	4)	51,500	-	-
62	Miscellaneous Expense Accounts			28,284	30,757	8,000	^	8,000	14,579	25,000
63	Depreciation Expense			751,009	761,162	767,000	13)	868,000	683,827	764,200
64	Interest Expense			185,720	192,974	296,000	14)	100,525	105,936	110,900
74										
75	<b>Total Expenses</b>			<b>4,435,302</b>	<b>4,563,027</b>	<b>4,581,300</b>		<b>4,129,963</b>	<b>4,085,422</b>	<b>4,031,297</b>
76										
77	<b>Net Revenues &gt;/(&lt;) Expenses</b>			<b>396,027</b>	<b>340,929</b>	<b>3,700</b>		<b>6,095</b>	<b>1,312,469</b>	<b>104,028</b>

	C	D	S	T	U	N	W	X	Y	Z	AA	
1	<b>RWSG WATER &amp; WASTEWATER FUND</b>											
2				Projected FYE 06/30/2024	Projected FYE 06/30/2024	Proposed Budget		Approved Budget	AFS	Approved Budget		
3				11 Actual + 1 Prior	11 Actual + 1 Avg	6/30/2025		6/30/2024	6/30/2023	6/30/2023		
80												
81	<b>Net Revenues &gt;/(&lt;) Expenses</b>			396,027	340,929	<b>3,700</b>		6,095	1,312,469	104,028		
82												
83	<b>IMPACT to CASH POSITION</b>											
84	Non Cash Depreciation/Amortization Expense			\$ 751,009	\$ 761,162	<b>\$ 767,000</b>	13)	\$ 868,000				
85	TCRS GASB 68 Pension Expense AJE - noncash					<b>22,000</b>	8)	-				
86	TCRS Payments for Match - cash payments					<b>(78,337)</b>	15)	(68,822)				
87												
88	<b>Water Capital Projects</b>											
89	Meters - anticipated cash out by 06/30/2024 to complete (Loan proceeds on hand)					<b>(187,500)</b>	16)	(1,193,346)				
90	Meters - anticipated cash out by 06/30/2025 (Loan proceeds on hand)					<b>(93,750)</b>	16)					
91	Water Plant Rehab - Projected Cash out by 06/30/2025					<b>(2,950,000)</b>	16)	(90,000)				
92	Water Plant Rehab - Projected ARPA					<b>on hold</b>	16)	150,000				
93	Water Plant Rehab - Projected ARPA					<b>on hold</b>	16)	150,000				
94	Potential Principal from SRF Loan/Grant					<b>2,950,000</b>	16)					
95												
96	<b>Sewer Capital Projects</b>											
97	Pumphouse Road Project - anticipated cash to complete by 06/30/2023						16)	(170,500)				
98	Pumphouse Road Project - anticipated City/Grant funds received by 06/30/2023						16)	21,203				
99	Pumphouse Road Project - anticipated City/Grant funds received by 06/30/2024						16)	54,000				
100	Sewer CDBG Project - anticipated cash to complete by 06/30/2023						16)	(22,000)				
101	Sewer CDBG Project - anticipated grant funds received by 06/30/2023						16)	-				
102	Sewer CDBG Project - anticipated cash out by 06/30/2024						16)	(700,700)				
103	Sewer CDBG Project - anticipated grant funds received by 06/30/2024						16)	586,000				
104	Proceeds from Capital Outlay Note											
105	Principal Debt Service Reduction			(390,000)	(390,000)	<b>(385,000)</b>	14)	(390,000)		(440,000)		
106	Potential Principal from SRF Loan/Grant											
107	Available/(Shortfall) after commitments			\$ 757,036	\$ 712,091	<b>\$ 48,113</b>		\$ (800,070)		\$ (335,972)		
108												
109	<b>Existing Cash Balances to Draw from:</b>											
110	<b>Available Cash Reserves at 04/30/2024</b>					<b>\$ 926,064</b>						
111	<b>Remaining funds from loan proceeds</b>					<b>4,556,939</b>		<i>Raymond James</i>				
112	<b>Other restricted cash</b>					<b>219,055</b>						
113	<b>Debt Service Reserve Funds</b>					<b>516,240</b>		<i>Raymond James</i>				
114	<b>Projected Cash Position at FYE 2024</b>					<b>\$ 6,266,411</b>						
115												
116												
117												
118												
119				<i>^ Manual Adjustments based on conversations and expectations</i>								
120				<i>T Default projection - based upon 10 months Actual + 2 months Prior Year; rounded to \$1,000</i>								
121				<i>U Default projection - based upon 10 months Actual + 2 months Avg of CY; rounded to \$1,000</i>								
122				<i>U+2.3% Default projection - based upon 10 months Actual + 2 months Avg of CY + 2.3% increase (new meters); rounded to \$1,000</i>								
123				<i>1) Represents Tap Fees and Reconnect Fees - based on expectations</i>								
124				<i>2) \$4,000,000 @ 3.75%</i>								
125				<i>3) Disposition of Building at low end less 6%</i>								
126				<i>4) Based on partial year at old building and full year at new building</i>								
127				<i>5) Grant and Capital Contributions are expected, but not included with budget income</i>								
128				<i>6) Salaries &amp; wages based on Kim's projections as calculated in Payroll, Taxes, OT and HI spreadsheet; rounded to \$1,000</i>								
129				<i>7) 7.65% of salaries and wages; rounded to \$1,000</i>								
130				<i>8) 06/30/2023 AFS GASB 68 Pension Expense approx \$33,000 - 2/3 to Water &amp; Wastewater</i>								
131				<i>9) Health Insurance - Projected 9% increase as calculated in Payroll, Taxes, OT and HI spreadsheet; rounded to \$1,000</i>								
132				<i>10) No Bond Costs expected</i>								
133				<i>11) 2024 Actual + 8 %; rounded to \$1,000</i>								
134				<i>12) Based on PILOT for FYE 6/30/2024; rounded to \$1,000</i>								
135				<i>13) Projected 2025 Depreciation after 2024 CIP is closed + estimated depreciation for 2024</i>								
136				<i>14) Based upon Amortization Schedule</i>								
137				<i>15) 5.89% of salaries and wages; rounded to \$1,000</i>								
138				<i>16) Still being developed - TBD from Water &amp; Wastewater CIP and Cash Flow Worksheets for 2024/2025</i>								